

Mitigation Settlement Documents (payment to Foundation)

12 00 2003 10:40 FAX 400 400 4200

EVABANK CHEROKEE

MORRIS

001



Federal Deposit Insurance Corporation
10 Tenth Street, NE, Suite 800
Atlanta, Georgia 30309-3906

Atlanta Regional Office
Division of Supervision and
Consumer Protection
(678) 916-2200

Russell Marshall

December 3, 2003

Mr. Dewayne N. Morris
Chairman and Chief Executive Officer
EvaBank
4113 Eva Road
Eva, Alabama 35621

Dear Mr. Morris:

Your application to establish a branch office at 2915 Clairmont Avenue, Eva, Morgan County, Alabama, received in this office on November 18, 2003, is acknowledged. The application is deemed approved on December 10, 2003, unless you are informed in writing that the application has been removed from expedited processing in the interim.

The approval is subject to the following conditions:

Until the branch is established, the Corporation has the right to alter, suspend, or withdraw its commitment should any interim development be deemed to warrant such action.

All necessary and final approvals be obtained from the State authority.

In granting this approval, the Corporation is placing significant reliance upon the bank to obtain the State Historic Preservation Officer's clearance prior to the opening of the branch.

Please advise this office of the exact date the branch is placed in operation. Approval of this application expires 18 months after December 10, 2003, unless a request for an extension has been approved.

If you have any questions, please contact Case Manager Michael D. Loewe of my office at (678) 916-2311.

Sincerely,

Mark S. Schmidt

Mark S. Schmidt
Regional Director

205 733-9860